

FROM
\$0
TO
\$1,000,000

Slawomir Zydenko

FROM ZERO TO MILLIONAIRE

Get Your Finances in Order. Create and Execute Your Financial Plan.
A Two-Year Logbook for Self-Analysis of Your Household Budget.

www.zydenko.com

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Polish original title:

“Od zera do milionera. Uporządkuj swoje finanse. Wykonaj i zrealizuj swój plan finansowy. Dwuletni dziennik do samodzielnej analizy budżetu domowego.”

From the Polish original into English translated by:

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Introduction

Many people these days are struggling with debt, lack of prospects, poverty and other financial problems. It takes some attention and effort to solve these problems. This logbook is intended to help you become aware of your financial situation and take the first step to becoming a millionaire. The first step in this direction is to get your finances in order and make a long-term financial plan. This plan is divided into several sub-points, which I will briefly present.

1. Generate and maintain a stream of free cash.

This is the first and most important point of the plan. Without a financial surplus, you will achieve nothing. A financial surplus is achieved by cutting expenses and increasing revenues.

- a. Cut expenses to a minimum.

To reduce your expenses, you need to analyze them. There are several columns for expenses. Expenses in the “Minimum” column are for physical survival and are essential. Expenses under the “Comfort” column serve to improve the quality of life but are basically unnecessary. In contrast, expenses in the “Luxury” column are costly and unnecessary. Your goal should be to eliminate spending on luxury items and reduce spending on things that increase the comfort of life. Think about your addictions and whether it would be worth getting rid of them. They are costly and unnecessary, so spending on them should be under the “Luxury” column.

- b. Increase income to the maximum.

To increase income, you need to think about your options. The simplest idea is to take overtime or extra work. You can change your job to a better-paying one. Another idea is to start a business where at first you invest only your work, not money. Another idea is to sell items on your property that have some value and are not used to meet basic needs.

Month/Year:	Income and labour costs:				Personal expenses:							
	Investments	What for	Work	What for	Minimum	What for	Comfort	What for	Luxury	What for	Debt	What for
March/23												
Monday 05			-150	Fuel	-150	Foodstuffs and household chemicals						
					-100	Electricity bill						
Tuesday 06					-150	Foodstuffs and household chemicals					-100	Debit card repayment
Wednesday 07			-250	Brake pad replacement	-120	Foodstuffs and household chemicals			-100	Purchase of flowers for the vase		
					-100	Gas bill						
Thursday 08	200	Revenue for the garage										
Friday 09	-100	Garage fee	1800	Weekly payment	-300	Foodstuffs and household chemicals					-100	Loan repayment
					-50	Medicines						
Saturday 10							-100	Outing to the bar				
							-50	Cab ride				
Sunday 11												
Subtotal:	100	+	1400	=	1500	-970	+	-150	+	-100	+	-200 = -1420
Result:					1500				+			-1420
												= 80
Cumulative: Previous Result + Today's Result - Financial Reserve = Free Cash												
	0	+	80	-	0	=						80

